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WE! Fund

FINANCING ECONOMIC IMPACTS ON WOMEN

SYNOPTIC SHEET	
Overview	<ul style="list-style-type: none"> WE! Fund is an impact investment fund set up by FONSIS and UNCDF in November 2019. The Fund invests in Equity and Quasi Equity in gender-sensitive projects impacting the economic empowerment of women. The investment ticket of the fund is between XOF 100 million and XOF 300 million for a minority position in the investees. WE! Fund promotes the achievement of several Sustainable Development Goals through SDG 5 Gender equality, SDG 8 Reorganizing the economic and social policies to reduce poverty, SDG 9 Investments in infrastructure to achieve sustainable development, SDG 10 Reduce inequalities within and across countries, SDG 17 Building inclusive partnerships based on principles and values.
Fund capitalization	<ul style="list-style-type: none"> Phase 1 Q4 2019 - 2022 : XOF 2 billion (initial capitalization) Phase 2 starting in Q3 2022 : XOF 10 billion target (50% already secured)
Shareholding structure	<ul style="list-style-type: none"> FONSIS Private LPs
Strategic Partners	<ul style="list-style-type: none"> UNCDF
Investment approach	<ul style="list-style-type: none"> The Fund requires a minimum Internal Return Rate (IRR) of 5%.
Pipeline	<ul style="list-style-type: none"> 47 projects received implying a project pipeline worth over XOF 12 billion. XOF1 billion invested with Phase 1.
Funding mobilized so far for the phase 2	XOF 6 billion
Closing date	Q3 2022: Start of the phase 2